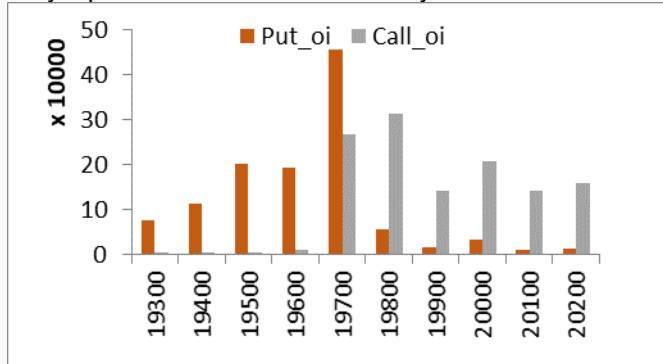


Nifty Futures View	
Nifty Active Futures	19708.00
Nifty Active Futures OI	86,55,250
Change in OI	-385850
Premium / Discount	34.00
Inference	Long Unwinding

Volatility	
India VIX Index	10.66
Nifty ATM Call IV	-
Nifty ATM Put IV	1.91
PCR Index Options	0.93
PCR F&O Total	0.94

BankNifty Futures View	
BankNifty Active Futures	44677.00
BankNifty Active Futures OI	15,61,110
Change in OI	-1665
Premium / Discount	66.00
Inference	Long Unwinding

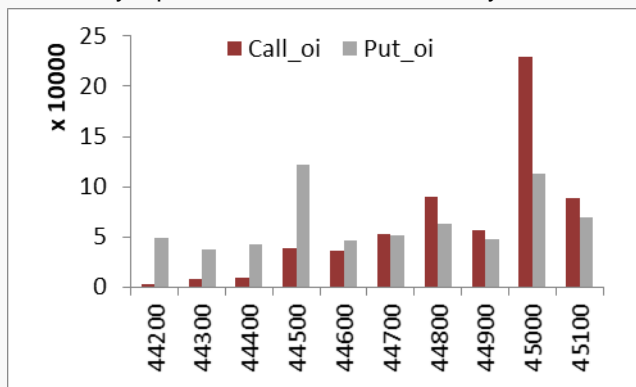
Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty futures yesterday closed at 19708 on a negative note with 4.27% Decrease in the open interest indicating Long Unwinding. Nifty Futures yesterday closed at a premium of 34 points compared to its previous day premium of 36 points. BankNifty yesterday closed at 44677 on negative note with 0.11% Decrease in open interest indicating Long Unwinding. BankNifty Futures yesterday closed at a premium of 66 points compared to its previous day premium of 135 points.

In Yesterday Trading Session FII's

Sold Index Futures to the tune of **1124 CR**,
Sold Index Option worth **7022 CR**
Bought Stock Futures to the tune of **1126 CR**
Net Sold in the derivative segment to the tune of **6912 crores**.
While in Cash Segment
FII Sold 1327 CR & DII Bought 801 CR

India VIX index is at 10.66 v/s 10.82 ATM CE IV 5.89 & PE IV 11.20

Bank Nifty Options OI Distribution-Weekly


Yesterday Index options PCR is at 0.93 as compared to 0.82

Nifty Put options OI distribution shows that 19700 has highest OI concentration followed by 19500 & 19600 which may act as support for current expiry.

Nifty Call strike 19800 followed by 19700 witnessed significant OI concentration and may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 45500 has highest OI concentration followed 45000 which may act as support for current expiry.

BankNifty Call strike 45000 followed by 45500 witnessed significant OI concentration and may act as resistance for current expiry.

SECURITIES IN BAN PERIOD: CANBK, DELTACORP, GRANULES, HINDCOPPER, IBULHSGFIN & MANAPPURAM
Stock Futures - Long Build

Symbol	Fut Price	% Chg	Open Interest	% Chg
GRANULES	337.80	4.29%	15138000.00	22.48%
CANBK	383.20	5.17%	68231700.00	10.30%
IDEA	11.35	4.13%	#####	8.59%
APOLLOTYRE	370.55	0.73%	14319100.00	6.73%

Stock Futures - Short Build Up

Symbol	Fut Price	% Chg	Open Interest	% Chg
SHREECEM	25893.55	-1.53%	192375.00	14.03%
POLYCAB	5147.30	-1.59%	2075400.00	12.07%
ASTRAL	1836.85	-2.67%	4385650.00	10.83%
ULTRACEMCO	8207.70	-1.56%	1507400.00	10.66%

Nifty 50 Open Interest (OI) Dashboard

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
ADANIANT	2500	1245300	2466.25	2400	540600
ADANIAPORTS	900	2719200	827.5	800	1160800
APOLLOHOSP	5100	238625	4989.5	4900	151375
ASIANPAINT	3400	548000	3268.6	3200	273400
AXISBANK	1000	2384375	1018.25	1000	1895625
BAJAJ-AUTO	5200	294000	5017.5	5000	145000
BAJAJFINSV	1560	1051000	1543.1	1520	593500
BAJFINANCE	8000	337875	7489.2	7400	207250
BHARTIARTL	920	2289500	912.3	880	1415500
BPCL	360	4129200	352.15	350	1508400
BRITANNIA	4700	299600	4557.2	4500	101200
CIPLA	1250	1229150	1189.2	1240	685100
COALINDIA	260	10815000	283.5	260	9622200
DIVISLAB	3800	203800	3715.45	3450	94600
DRREDDY	5700	227875	5526.5	5500	113000
EICHERMOT	3450	284725	3404.7	3400	133350
GRASIM	2000	300200	1911.15	1800	181450
HCLTECH	1200	1610000	1271.35	1200	809200
HDFCBANK	1600	10204150	1533.7	1500	2419450
HDFCLIFE	660	1201200	649.3	640	640200
HEROMOTOCO	3100	642000	3012.75	3000	232200
HINDALCO	500	4695600	478.35	470	2277800
HINDUNILVR	2540	1303800	2483.05	2500	462600
ICICIBANK	1000	6116600	951.15	950	1562400
INDUSINDBK	1500	1118000	1452.4	1400	1268000

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	1480	3996800	1495	1480	1130800
ITC	460	11577600	443.75	450	3384000
JSWSTEEL	820	2249100	775.7	760	731700
KOTAKBANK	1800	1804000	1756.85	1800	1173600
LT	3000	1422900	2911.6	2700	739800
LTIM	5500	164100	5432.25	5000	61650
M&M	1700	1437800	1603.4	1550	635600
MARUTI	11000	452700	10535.9	10000	284800
NESTLEIND	22500	12400	22576.8	22000	13360
NTPC	240	19479000	237.8	230	5514000
ONGC	185	50346450	185.5	185	13536600
POWERGRID	198.75	6429600	198.95	195	2793600
RELIANCE	2500	7424750	2361.3	2400	1952750
SBILIFE	1340	644250	1322.95	1300	222000
SBIN	600	12639000	597.9	600	4386000
SUNPHARMA	1160	2839900	1132.1	1120	525000
TATACONSUM	900	2471400	878.4	850	468000
TATAMOTORS	650	6978225	621.6	600	4293525
TATASTEEL	135	31784500	126.65	130	15405500
TCS	3600	623000	3604.4	3500	362425
TECHM	1300	814800	1302.1	1260	466200
TITAN	3200	478125	3271.2	3200	603375
ULTRACEMCO	8700	133200	8207.7	8000	52300
UPL	650	2828800	615.5	610	1129700
WIPRO	445	4717500	419.7	400	2634000

Participant wise Change in Open Interest for Today.

FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-10473	-11348	12092	22565	INDEX FUT	625	-3046	-23050	-23675
INDEX CALL	-72371	24769	102612	174983	INDEX CALL	0	0	0	0
INDEX PUT	-40667	116295	377141	417808	INDEX PUT	5781	-7021	118233	112452
STK FUT	10254	-8548	-38458	-48712	STK FUT	-3816	7593	-1580253	-1576437
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	10001	36763	26481	16480	INDEX FUT	-153	-22369	-15523	-15370
INDEX CALL	110384	58691	267831	157447	INDEX CALL	-38014	-83460	-370447	-332433
INDEX PUT	13382	-107335	-579142	-592524	INDEX PUT	21503	-1939	83768	62265
STK FUT	12739	-7160	1378230	1365491	STK FUT	-19177	8115	240481	259658

Inference:

Sold 10,473 Lots of Index Futs,
 Sold 72,371 Lots of Index Calls,
 Sold 40,667 Lots of Index Puts,
 Bought 10,254 Lots of Stock Futs...

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

1. Axis Securities Ltd. (ASL) is a SEBI Registered Research Analyst having registration no. INH000000297. ASL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. ASL is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.
2. ASL is registered with the Securities & Exchange Board of India (SEBI) for its stock broking & Depository participant business activities and with the Association of Mutual Funds of India (AMFI) for distribution of financial products and also registered with IRDA as a corporate agent for insurance business activity.
3. ASL has no material adverse disciplinary history as on the date of publication of this report.
4. I/We, authors (Research team) and the name/s subscribed to this report, hereby certify that all of the views expressed in this research report accurately reflect my/our views about the subject issuer(s) or securities. I/We (Research Analyst) also certify that no part of my/our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report. I/we or my/our relative or ASL or its Associate does not have any financial interest in the subject company. Also I/we or my/our relative or ASL or its Associates may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of the Research Report. Since associates of ASL are engaged in various financial service businesses, they might have financial interests or beneficial ownership in various companies including the subject company/companies mentioned in this report. I/we or my/our relative or ASL or its associate does not have any material conflict of interest. I/we have not served as director / officer, employee, etc. in the subject company in the last 12-month period.

Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	Hemang.Gor	Derivative Analyst	hemang.gor@axissecurities.in

5. ASL or its Associates has not received any compensation from the subject company in the past twelve months. I/We or ASL or its Associate has not been engaged in market making activity for the subject company.
6. In the last 12-month period ending on the last day of the month immediately preceding the date of publication of this research report, ASL or any of its associates may have:
 - i. Received compensation for investment banking, merchant banking or stock broking services or for any other services from the subject company of this research report and / or;
 - ii. Managed or co-managed public offering of the securities from the subject company of this research report and / or;
 - iii. Received compensation for products or services other than investment banking, merchant banking or stock broking services from the subject company of this research report;

ASL or any of its associates have not received compensation or other benefits from the subject company of this research report or any other third-party in connection with this report.

Term & Conditions:

This report has been prepared by ASL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ASL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. ASL will not treat recipients as customers by virtue of their receiving this report.

Disclaimer:

Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to the recipient's specific circumstances. The securities and strategies discussed and opinions expressed, if any, in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient.

This report may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this report should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. Certain transactions, including those involving futures, options and other derivatives as well as non-investment grade securities involve substantial risk and are not suitable for all investors. ASL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc. Past performance is not necessarily a guide to future performance. Investors are advise necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice.

ASL and its affiliated companies, their directors and employees may; (a) from time to time, have long or short position(s) in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities or earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or investment banker, lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting this document.

ASL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that ASL may have a potential conflict of interest that may affect the objectivity of this report. Compensation of Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. ASL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Neither this report nor any copy of it may be taken or transmitted into the United State (to U.S. Persons), Canada, or Japan or distributed, directly or indirectly, in the United States or Canada or distributed or redistributed in Japan or to any resident thereof. If this report is inadvertently sent or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject ASL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors.

The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The Company reserves the right to make modifications and alternations to this document as may be required from time to time without any prior notice. The views expressed are those of the analyst(s) and the Company may or may not subscribe to all the views expressed therein.

Copyright in this document vests with Axis Securities Limited.

Axis Securities Ltd, Unit No.1001, 10th Floor, Level-6, Q2 Building, Aurum, Q Parc, Plot No. 4/1, TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai. – 400 710. Compliance Officer: Anand Shaha, Email: compliance.officer@axisdirect.in, Tel No: 022-42671582. SEBI-Portfolio Manager Reg. No. INP000000654

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more